

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 053283

67

ORIGIN EB-07

INFO OCT-01 EUR-12 ISO-00 AGR-05 AID-05 CIAE-00 COME-00

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03

SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 SSO-00 INRE-00 L-03

/063 R

DRAFTED BY EB/OF/FPD:FJSPILLMAN:JV

APPROVED BY EB/OF/FPD:PDTAYLOR

USDA/FAS:RSPENCER (SUB)

EUR/WE:GFOURIER

----- 129496

O 042026Z MAR 76

FM SECSTATE WASHDC

TO AMEMBASSY LISBON IMMEDIATE

LIMITED OFFICIAL USE STATE 053283

E.O. 11652: N/A

TAGS: EAGR, PO

SUBJECT: CCC CREDITS

REF: (A) LISBON 961; (B) STATE 30201; (C) LISBON 504;
(D) LISBON 1399

1. INFORMATION ON THE CCC COMPONENT OF FINANCIAL PACKAGE
TO BE ANNOUNCED AT TIME OF SALGADO ZENHA VISIT IS URGENTLY
NEEDED IF THIS COMPONENT IS TO BE INCLUDED IN PACKAGE.

USDA HAS INDICATED ITS WILLINGNESS TO CONSIDER A LINE OF
CREDIT OF UP TO DOLS. 40 MILLION PROVIDED GOP CAN MEET
TERMS OF CCC PROGRAM. CEP/FAS, HOWEVER, HAS NOT RECEIVED
SUFFICIENT INFORMATION ON THE PROPOSED CCC TRANSACTION
TO APPROVE THE LINE OF CREDIT. INFORMATION NECESSARY TO
EVALUATION OF LINE OF CREDIT IS OUTLINED IN REF B. REF A

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 053283

PROVIDES ONLY PARTIAL RESPONSE.

2. RE PARA 6 OF REF B, USDA ANNOUNCED ON FEBRUARY 5 THAT SOYBEANS, SOYBEAN MEAL, AND EDIBLE SOYBEAN PROTEIN ARE ELIGIBLE FOR CCC FINANCING.

3. EMBASSY THEREFORE REQUESTED TO OBTAIN NEEDED INFORMATION ON PROPOSED CREDIT ON URGENT BASIS. IN PARTICULAR, WE NEED STATISTICAL DATA ON COMMODITIES TO BE FINANCED

AS REQUESTED IN REF B AND NAME OF PORTUGUESE BANK WILLING TO ISSUE L/C COVERING TRANSACTION AND, IF KNOWN, NAME OF CONFIRMING US BANK OR BANKS. IN ADDITION, USDA WILL NEED FORMAL REQUEST FROM GOP OR PORTUGUESE EMBASSY IN WASHINGTON THAT A LINE OF CCC CREDIT BE ESTABLISHED TO FINANCE THE COMMODITIES. IF ZENHA LETTER TO AMBASSADOR MENTIONED IN REF C IS TO SERVE AS FORMAL REQUEST, EMBASSY SHOULD POUCH COPY. IN VIEW OF SHORT TIME AVAILABLE BEFORE ZENHA ARRIVAL, EMBASSY SHOULD CABLE TEXT OF FORMAL PORTUGUESE LETTER OF REQUEST WHATEVER ITS FORM. KISSINGER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EXPORT CREDIT GUARANTEES, AGRICULTURAL COMMODITIES, MINISTERIAL VISITS, DIPLOMATIC COMMUNICATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE053283
Document Source: CORE
Document Unique ID: 00
Drafter: FJSPILLMAN:JV
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760083-0217
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760393/aaaadejj.tel
Line Count: 81
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 LISBON 961, 76 STATE 30201, 76 LISBON 504
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2004 by BoyleJA>; APPROVED <08 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDITS
TAGS: EAGR, PO, US, CCC-1, (ZENHA, FRANCISCO SALGADO)
To: LISBON
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006